

ADMINISTRATOR VERMOSA UAB

Legal entity code: 125928698, VAT payer code: LT259286917

A. Goštauto St. 40 A, LT – 01112 Vilnius

OF STAR1 AIRLINES UAB GOING BANKRUPT

Legal entity code: 125366558, Pelesos St. 1 / Darius ir Girėno St. 2, Vilnius PE Centre of Registers, Register of Legal Entities

TO: CREDITOR
Vilnius

No. 2011/R-485 dd. 27/05/2011

NOTICE OF CALLING OF CREDITORS' MEETING

We would like to inform you that on the 8th of June 2011, at 4 p.m. the repeated Meeting of Star1 airlines BUAB creditors shall be called under Part 2 of Article 24 of the Republic of Lithuania on Corporate Bankruptcy Law, and it shall be held at the following address: Mokyklos St. 1, Bukiškės, LT-14182, Vilnius reg. mun. (in the premises of Bukiškės Agricultural School of).*

The creditors' registration procedure starts at 3.30 p.m.

The failed first creditors' meeting agenda is valid at the repeated meeting:

1. Fixing of the Creditors' Meeting regulations
2. Approval of administrator's report on the progress of the bankruptcy proceedings
3. Election of Chair of the Creditors' Meeting
4. Election of the Creditors' Committee:
 - 4.1. Determination of number of the Creditors' Committee members;
 - 4.2. Election of the Creditors' Committee members;
 - 4.3. Fixing of the Creditors' Committee regulations.
5. Proposal to the Court for liquidation proceedings
6. Determination of procedure of calling of the Creditors' Meetings and submission of information on the bankruptcy process and agenda-related items, approval of the Meeting regulations
7. Approval of the agency agreement text
8. Empowering the Chair of the Creditors' Meeting to sign the agency agreement with the VERMOSA UAB administrator on behalf of Star1 airlines BUAB
9. Approval of the administrative expenditure estimate

Person representing a creditor at the Meeting of Creditors must provide a properly executed letter of attorney and identity document (passport); others must provide an identity document (passport).

The creditors unable to attend the Meeting have the right to express their written opinions ("for" or "against") on each resolution of the Meeting by signing written voting bulletins, which are to be sent to us: Vermosa UAB, A. Goštauto St. 40A, LT-01112 Vilnius, as well as by fax: (8~5) 204 5052 or e-mail: info@vermosa.lt. The voting bulletins of the creditors, who had voted in writing on the first meeting are valid and at the repeated meeting, so those creditors do not have to vote in writing repeatedly, and do not have to send voting bulletins repeatedly.

Enclosed document: Written Voting Bulletin.

At the creditor's request, the Meeting agenda materials can be sent to the creditor's e-mail or correspondence address as well as by fax.

The materials can be found at www.vermosa.lt.

Administrator's
VERMOSA UAB



Authorized Person
Algimantas Zajankauskas

* Those unable to attend the Meeting of Creditors using their own vehicles are recommended to come to the Meeting using the Vilnius Bus Station suburban-service bus route Vilnius-Brinkiškis (line 10). Departure time: 2.50 p.m. Arrival station: 1-osios Bukiškės. You can also use other buses and minibuses with such route directions as Širvintos, Kernavė, Sudervė, and Alionys.

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PE Centre of Registers, Register of
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