

**APPROVED**

Minutes of Star1 Airlines BUAB Creditors' Meeting  
resolutions No. 2 dd. 08 JUNE 2011,  
Chair of the Creditors' Meeting

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(signature)

**Procedure of Calling of the Creditors' Meetings**

1. The Creditors' Meeting shall be convened by the Court, Administrator, or Chair of the Creditors' Meeting. The creditor(s), whose claim value is at least 10% of the total creditors claim amount approved by the Court, has(ve) the right to demand to convene the Meeting.
2. Initiators of the Creditors' Meeting shall submit application to the Administrator. The application must contain the reasons for the Meeting convention. In addition, the Meeting initiators must provide information and documentation (agenda, resolution drafts and other related materials) necessary to prepare a notice of the Creditors' Meeting. The Creditors' Meeting shall be held not later than within thirty days following the date of receipt of application. The Meeting convention is not obligatory in cases, when the application does not meet all of the above-listed requirements, no required documents were provided, or agenda items are outside the Creditors' Meeting sphere.
3. The notice of the Creditors' Meeting shall be deemed to be delivered (or sent) properly, if the Administrator and/or person with the right (RL CBL) to convene such Meeting shall hand it to the creditor on receipt or send it by registered letter or fax, or to the creditor indicated email address. The notice of the Meeting convened may also be published in the press and online at least ten days prior to the Meeting date.
4. Notices of the Creditors' Meeting shall be delivered to the creditors, whose financial claims have been approved by the Court.
5. If requested by creditors, at the beginning of the Creditors' Meeting the Administrator shall provide evidences of the fact that, pursuant to this procedure, all creditors have been notified of the meeting convened.
6. If the second Creditors' Meeting is to be convened, creditors are to be notified in the same manner at least five working days prior to the Meeting.
7. The notice of the Creditors' Meeting must include the Company's name; date, time and place of the Creditors' Meeting; Creditors' Meeting agenda; Creditors' Meeting initiators; and procedure of familiarization with the Creditors' Meeting data.
8. If requested by a creditor in writing, the Administrator shall provide the creditor with all and any Meeting-related data on receipt or send it to the creditor by registered mail, fax or email no later than within two working days following the date of receipt of the written application (or sent by fax or email indicated in the notice of the Creditors' Meeting).

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